



**RIXML.org**

# Quarterly Update

## 2010-Q4

### RIXML Standards Committee



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## **Interoperability - RIXML/XBRL Working Group**

*Sara Noble*

It's been very interesting to track the movement on the XBRL front. The SEC mandate requires all companies to file in XBRL as of June 2011, but perhaps more importantly, many other countries are now announcing compliance with XBRL reporting standards within their regulatory organizations. At the 21st XBRL International Conference held in Beijing from October 17th through the 19th, the Chinese government announced a government-wide initiative to use XBRL across all of their internal organizations. The running theme of "One Language, Common Vision" seemed to deal with the need to tie together the various taxonomies that are working well for particular silos in order to create comparability across these silos. I participated in a Software Interoperability panel within the Best Practices track that also dealt with this issue. It seems that XBRL is fairly well-developed within the accounting and regulatory space but it still presents tremendous opportunity for development within the analyst and investor communities.

I have noticed an uptick in chatter around XBRL in the research space in particular, and several firms are looking at ways of streamlining the process of consuming and tagging company financials within research publications. On this topic, I met with David Colgren, a consultant with XBRL International, about driving the discussion within the XBRL organization around how it benefits the content consumer, and in particular, analysts and investors. Any RIXML members interested in helping to shape this discussion are welcome to participate. Please contact me at [sara.noble@bluematrix.com](mailto:sara.noble@bluematrix.com) or contact Jack Roehrig and RIXML directly to express your interest in participating. We hope to begin interfacing more with XBRL.

## **Emerging Technology Committee**

*Richard Brandt*

The Committee organized a conference call in early December attended by seven member firms. It will focus on emerging technologies and their potential for impacting the RIXML standard. Some topics discussed during the call were as follows:

- Opportunities to extend the reach of RIXML from a metadata, product component, and security perspective.
- Interoperability prospects relative to the standards for NewsML and EventsML, though this would be explored in coordination with the existing RIXML Interoperability group. While interoperability opportunities with NewsML, in particular, may exist, prior exploration efforts led to the conclusion that a wrapping relationship of RIXML by NewsML is inconsistent with our goals.
- Development of a generalized interface for RIXML to facilitate cross-standard interoperability.
- Preparation of a survey to guide the logistics and activities of the Committee. The survey was subsequently distributed to the broader membership.
- Further work to gather and present case-studies illustrating RIXML-related best practices.
- Quark offered to share some insights gained in the government space that may be relevant.
- An approach to provide pointers to content chunks as a framework within RIXML may be helpful to downstream content consumption.

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