



RIXML.org

Quarterly Update

2016-Q2

RIXML Standards Committee



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Highlights from the April Meeting

The RIXML organization held its second meeting of 2016 at Bloomberg's Lexington Avenue offices in New York. We are grateful to Bloomberg for hosting and for their continued participation in our efforts.

Our featured speaker was Jim Tousignant, CEO and founder of FinTech Studios. Jim spoke to us about financial technology apps, analytics, and data, as well as cloud-based services and architectures. He presented some specifics about his own company and its product offerings, as well as broader industry themes and trends.

- Discovering "high alpha" content.
- Organizing and tagging that content.
- Performing investment analytics.
- Sharing content, commentary, and analysis.

Jim concluded with a review of the history of investment research through three generations. The first generation began with ink-on-paper research reports. The second generation arrived in the 1980s with electronic research services like First Call, and later in the 1990s, Multex and others.

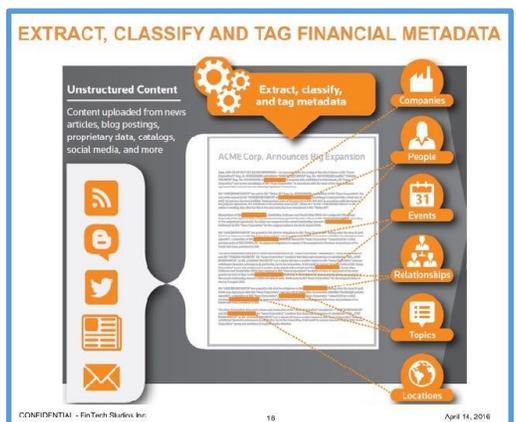
The third generation, developing now, focuses much more on software and technology – APIs and apps in the cloud. Consumers of research use combinations of laptops, tablets, smartphones, and most recently smart watches. Analysts are leveraging much better tools and data and integrating Data Science methods into their work.

We very much appreciate Jim's presentation and thank him for joining us for this meeting.

Emerging Technology

Mark Daniels led two calls for our Emerging Technology work stream since our last Quarterly Meeting – on May 6th and June 3rd. The calls covered our in-flight work streams – Link Back Landscape & Componentization. In addition, participants discussed recent news items that shed some light on developing trends in the industry, specifically relating to the changing role of banks.

We discussed technologies that are disrupting traditional models of business. Uber, AirBnB, ZipCar, Amazon, eBay and others are notable examples, but financial services are also being affected by such players as Lending Club, Crowdfunder, Betterment, and Acorns.



Here are some interesting pieces that further build on the financial services aspect of this theme. One thing seems clear, financial services for our children and grandchildren will be vastly different than for us and our parents. As Bob Dylan said, "The times they are a changing".

An interesting retrospective on the Global Financial Supermarket model envisioned by Sandy Weill and its evolution. Financial crisis, regulation and technology are important factors.

<http://on.wsj.com/1Up25B8>

When bigger isn't better: Banks retreat from global ambitions

May 30, 2016 1:13 p.m. ET



Technology disruption – P2P networks and the disintermediation of Intermediates.

<http://www.efinancialnews.com/story/2015-01-05/financial-news-mega-trends-2015-disintermediation>



Disintermediation: The road to success is to build a bypass

New challengers are performing traditional functions faster, cheaper or better

EFINANCIALNEWS.COM | BY ANNA IRRERA AND AYESHA JAVED

Mobile money is replacing currency, debit cards and traditional banking services – Kenya's example is eye opening.

<http://www.cbsnews.com/videos/the-future-of-money-2/>



The Future of Money

A "mobile money" revolution has swept Kenya, where people can send and receive money on their cell phones. It's improved commerce and brought basic necessities to poorer areas. Lesley Stahl reports.

CBSNEWS.COM

Recently, the WSJ published a series "What is a Bank?" exploring how banking is evolving and why. Can traditional financial services survive or are they dinosaurs on a path to extinction?

<http://graphics.wsj.com/what-is-a-bank/>



What Is a Bank?

Banks are in the midst of an identity crisis. An exploration into state of the banking business

GRAPHICS.WSJ.COM | BY WSJ.COM NEWS GRAPHICS

New business models are disrupting old ones. We've seen this happening across many industries. How will financial services be impacted? How will it respond?

<http://on.wsj.com/1SDOeUF>

The Uberization of banking

April 29, 2016 6:01 p.m. ET

