



# Quarterly Update

## 2015-Q3

### RIXML Standards Committee



Document Version: 1.0  
Document Publication Date: 2015 September 24

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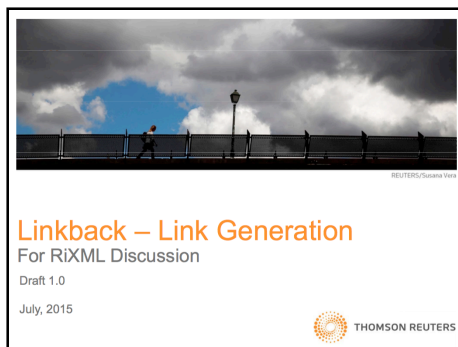
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## Highlights from the June Meeting

We are very grateful to Gabriel Lowy of TechTonics Advisors for presenting “Investment Research: A New Way Forward” at our June meeting. The presentation surveyed facts and figures relating to buy-side pressures, the importance of good data and good data management, the impact of demographics, regulations, and technology on the investment landscape, and evolving research business models and roles.

We were also fortunate to have Chris Williams of S&P Capital IQ presenting “Audience development – relevance for Investment Research”. Chris reviewed a case study tracking readership of two reports, raising interesting questions and illustrating several points. The presentation drew insightful parallels between the audience model for investment research and historic audience models for network television and popular music. Highlighting discovery, promotion, and connection as key attributes of audience development, Chris explored the art and science of getting content to readers and fostering a “tribe” of readers.

Many thanks again to Gabe and Chris for their provocative presentations, and to Morgan Stanley for hosting.



## Emerging Technology

Mark Daniels of Thomson Reuters led one call for our Emerging Technology work stream since our last Quarterly Meeting – on August 7<sup>th</sup>. (The July and September Emerging Tech calls were canceled due to the Independence Day and Labor Day holidays.)

The group also met for an in-person workshop on July 23<sup>rd</sup> at Jordan & Jordan in New York. Citi led the workshop by reviewing SAML 2.0 integration and broader vendor integration issues. Thomson Reuters contributed their specification for Link Generation, as well.

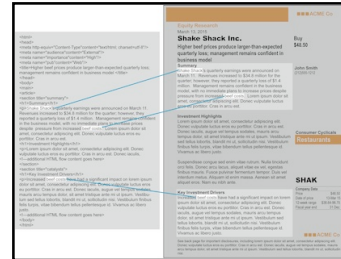
The Emerging Tech call followed-up on the themes discussed in the Workshop. The conversation is heading toward entitlement types and the management of entitlement synchronization across publishers and aggregation vendors. The Link-Back Model is proving to be a nuanced topic with multiple facets offering opportunities for RIXML to add value.

## Componentization

Two comments on Componentization: First, we published an article describing our work-to-date and our plans ahead on the Integrity Research blog on August 24. Our thanks to Sandy Bragg for the opportunity to showcase RIXML activities on this very well-read forum. And we're grateful to the kind assistance from Deirdre Goldenbogen on the visuals. Awareness is a necessary ingredient of our success and this article will help us get our message out to the marketplace and ensure we're on the right track.

[A New Framework To Componentize Research Reports](http://integrity-research.com)  
[\[integrity-research.com\]](http://integrity-research.com)

Second, we're very pleased that several of our members have volunteered their time and expertise toward continuing our Componentization effort and moving forward with a pilot program. More to come on this shortly...



## New Member

We are pleased to announce that RBC Capital Markets has joined RIXML.org as a new member. RBC Capital Markets' parent, the Royal Bank of Canada, is the 5th largest bank in North America. "RIXML.org welcomes RBC Capital Markets as a new member" said Jack Roehrig, Executive Director of RIXML.org. "As a top-ranked Research team with over 300 analysts and associates, across the globe, they will bring a valuable perspective to help RIXML.org's ongoing mission. We look forward to our partnership and to their contributions."

Chip Fauver, Co-COO of Global Research at RBCCM, writes: "RBCCM is pleased to join RIXML.org in its pursuit of industry-leading Research standards. It has become abundantly clear that RIXML is now the preeminent forum for providers, vendors and readers of institutional research to discuss evolving trends and change in our industry. My colleagues at RBCCM and I look forward to active participation in the dialogue to vet, and subsequently shape, these standards for the future."