



**RIXML.org**

# Quarterly Update

## 2012-Q2

### RIXML Standards Committee



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As we move further along in 2012, RIXML activity in our various work streams brings us closer to our goals. Version 2.4 of the RIXML schema will be released this year, mostly likely toward the end of Summer. Development progress has been brisk and our new production process awaits! Richard Brandt and I have been working diligently toward a parallel production run to elevate our confidence level in the new process. We're both optimistic and enthusiastic about the launch.

Alongside that effort, the RIXML Emerging Technology group continues its course of identifying and exploring opportunities for RIXML to add value to the marketplace for research. The most recent focus of the group has been to re-visit prospects for internal componentization. Richard has run an initial series of calls to define scope and next steps.

## Internal Document Componentization

Componentization means many things to many people. When discussing this topic in the past, the RIXML organization has referred back to its initial assessment. We've considered the space of opportunity for RIXML to be broken down in three major categories: Document Tagging, Internal Document Componentization, and Matters of Distribution. Since the organization's beginnings, we've dealt mostly with Document Tagging. The RIXML schema itself represents our approach to addressing that category. We've also touched on topics like entitlements, which fall within the Distribution category. Now we're having another look at Internal Document Componentization. We believe the marketplace for research would benefit from some standardization and guidance there. The business drivers are getting stronger. Our newly formed working group for Componentization will carry this effort forward. We've already had productive calls on May 15<sup>th</sup> and June 5<sup>th</sup>. Some further points below:

Key Process Objectives:

- Collect concrete examples from the membership for evaluation.
- Identify commonality and opportunities for standardization and/or guidance.
- Determine what can be shared.
- Understand the end game. Call out next steps.

Areas of Potential Focus	
<b>Structure</b>	<ul style="list-style-type: none"> <li>• This subject area will help to define the structural model, whether it be by reference to existing standards or possibly a custom RIXML definition.</li> </ul>
<b>Taxonomy</b>	<ul style="list-style-type: none"> <li>• We should come up with meaningful definition that can be used across a broad range of research.</li> <li>• Best approach might be to look at existing research and extract the common elements. An initial review may show little or lots of commonality.</li> </ul>
<b>Context</b>	<ul style="list-style-type: none"> <li>• This is a key subject in that there needs to be an assurance that componentized content is always presented with a known and defined context, especially for compliance purposes.</li> <li>• The idea of disclosures and disclaimers as components will be an important aspect of this.</li> </ul>
<b>Subscription Modeling</b>	<ul style="list-style-type: none"> <li>• The issue of how to apply attributions on components to define intended audience will be reviewed in this effort.</li> <li>• The concepts of component re-assembly into larger documents or report based products will be explored here with a view on assembly for a specific audience(s).</li> </ul>

## Schema Build-Out

After two more workshops – May 31<sup>st</sup> and June 7<sup>th</sup> – the schema build-out process advanced considerably. We’ve reviewed and debated the inclusion or exclusion of proposed tag values for our enumerations. This sort of debate centers on the practical utility of each tag value – i.e. can we imagine real-world use-cases where a particular value would be applied by a publisher and utilized by a consumer. We’ve also fleshed-out the new *Organization Expertise* tagging structure, additional *Person* attributes, and positioning of the *ratingAction* attribute. Lots of new definitions are in place, as well. See the below summary for the coming release. More details can be found in the full *Schema Notes* document, published separately.

<i>Enumerations</i>	Asset Class	1
	Asset Type	8
	Security Type	38
	Subject	15
	Region	4
	Term	3
	Rating Action	2
	Organization Type	9
	Organization Specialty	41
	Product Category	4
	Issuer Financials Type	8
	Security Financials Type	3

<i>Organization Expertise</i> <i>new element</i>	Areas of expertise associated with an organization that publishes research.
	Publishing Languages
	Specialties
	Asset Classes
	Asset Types
	Security Types
	Sector/Industry
	Region/Country
	Discipline/Research Approach

<i>More Person Details</i> <ul style="list-style-type: none"> <li>• Photo</li> <li>• Biography</li> <li>• Credentials</li> <li>• Name Suffix</li> </ul>	<i>Formatted Text-Blocks</i> <ul style="list-style-type: none"> <li>• Title</li> <li>• Sub-Title</li> <li>• Abstract</li> <li>• Synopsis</li> <li>• Biography</li> </ul>	<i>Rating Element Changes</i> <ul style="list-style-type: none"> <li>• ratingDateTime</li> <li>• ratingAction re-location</li> </ul>
<i>New or Updated Definitions</i> <ul style="list-style-type: none"> <li>• 63</li> </ul>		<i>Side-Car Schemas</i> <ul style="list-style-type: none"> <li>• Analyst Roster</li> <li>• Coverage List</li> </ul>