

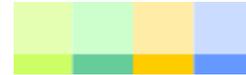


RIXML.org

Quarterly Update

2019-Q4

RIXML Standards Committee



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RIXML Standards Committee
January 23, 2020

The RIXML organization held its third quarterly members' meeting on September 30, 2019 at the NY Stock Exchange hosted by Aram Flores.

Weiyee In was our guest speaker providing a view on RIXML.org creating an ESG Taxonomy based on the EU Task Force Climate-related Financial Disclosure (TCFD) initiative. Key to a successful implementation will be determining the need, defining the strategy, creating a structure and providing a straightforward repository system.

Roman Kitov followed with his Treasurer's Report for the preceding quarter.

Sal Restivo, Chairman of the RIXML Standards Committee, presented the quarterly update pointing out the achievements of the interaction schema and updates regarding the Linkbacks Working Group and entitlements.

The September meeting focused on implementation of v2.0 of our RIXML Interactions Standard. Deirdre Goldenbogen led the discussion, presenting the changes. In addition, Deirdre discussed how the common schema and data type schema will be utilizing different versions for the short term until the respective schemas are updated in the next production release.

Finally, Jim Ulrich discussed the survey results for 2020 objectives with a high interest is standardizing linkbacks.



Featured Presentation



Weiye In, Featured Speaker



Activity Summary

See the table below for a summary of RIXML activity that has taken place during the last quarter.

Date	Work Stream	Venue	Host	Main Topics
September 30	Quarterly Meeting	NYSE	Jim Ulrich	ESG Taxonomy.
October 21	Newsletter	Call	Jim Ulrich	Process discussion and finalizing look and feel.
November 1	Technology	Call	Jim Ulrich	Publicity and press coverage of Interaction Standard; Newsletter.
December 6	Technology	Call	Jim Ulrich	Linkback survey results Adoption of Interaction Standard; Tagging of Industry Reports
January 10	Technology	Call	Jim Ulrich	Website ESG Taxonomy
January 14	Linkback	Goldman Sachs	Patty Lynch	Linkback Strategy

Updates:

ESG Working Group

The ESG working group met with numerous vendors, ESG focused funds and sell-side firms to determine the need to create an ESG Taxonomy. The results have been encouraging and the overriding theme was that the uncoordinated regulatory landscape is resulting in uncertainty and inability to validate and understand the impact. To further discuss the need and strategy there will be an initial in person meeting on February 5, 2020 at the Jordan and Jordan offices.

Interactions Working Group

The Interactions work stream was launched to create a standard for describing sell-side/buy-side interactions that captures services rendered and services received, consumed, and valued. This will aid the industry in its efforts to comply with the coming MiFID II unbundling requirements. The current Interaction Schema V2.0 was released on September 6th.

The working groups focus now is to update the documentation and examples.

Linkbacks Working Group

With many research publishers broadening their platforms to embrace various forms of digital content delivery, issues around Identity & Access Management (IAM) and workflow support arise between publishers, consumers, and aggregators. RIXML is exploring how to add value under the banner of our Linkback Landscape work stream associated with Linkbacks from vendor platforms.

The January 14th meeting identified the following key challenges, discussion items, future follow-up and next steps:

- *Research Link Authentication*
- *Changing IDs for Embargo periods*
- *Vendor Link-Backs*
- *Overall User Experience*
- *Loss of functionality*
- *Cookie Authentication*
- *Entitlement Types (API required)*
- *Changing user IDs for embargoed research*
- *Device Registration*
- *PDF Linkbacks*
- *Cost and ROI*
- *Use of PDF for indexing, offline mobile etc.*

There will be bi-weekly meetings to continue the momentum with individual buy-side and vendor meetings to be scheduled early February.

Newsletter Working Group

The first newsletter went out on December 17th and the next one will go out the early February after the quarterly meeting. We aim for 8 newsletters a year and if anyone has topics of interest let us know. The newsletter appears to be well received and has in excess of a 25% open rate.

Website Working Group

A detailed plan has been developed to update and revise the website structure. In addition, there will be a focus on search/tagging to raise visibility and improve search results.