

RIXML Standards Suite v3.0 Enumeration List Review Project

Enumeration review set 3: Thematic tags, including identifiers

Context:

If you have not already done so, please review the [overview](#) of the RIXML v3.0 Enumeration List Review Project.

To understand the context for the enumeration lists being reviewed in this document, please read the following sections of the [Draft Release Notes and Data Dictionary](#) document:

- Overview (pages 7-10)
- Thematic tags (pages 40-60, excluding the Asset Class section on pages 41-42, and the ESG section on pages 46-47, which will be covered in separate documents)

Both of these documents are available on the RIXML website. Note that the page numbers referenced above are based on the draft version dated December 18, 2024; minor changes may occur in updated versions.

Enumerations to review / review priority:

Enumeration list	Review importance
Identifiers	
IssuerSecurityIDTypeEnum	HIGH
IndexTypeEnum	HIGH
IssuerTypeEnum	HIGH
Thematic tags-Industry (and sector)	
IndustryTaxonomyEnum	HIGH
Thematic tags-Region	
RegionEnum	MEDIUM

Details about how and where the above enumerations are used, along with specific questions for your consideration, appear below.

Details about each list:

Category 1: Identifiers

List: IssuerSecurityIDTypeEnum	Review importance: HIGH
Where used: IndexID.idType IssuerID.idType SecurityID.idType	Full documentation details: Tag description pages 48, 51, 54 Enumeration list page 91
Summary: The IssuerSecurityIDTypeEnum is used to allow publishers to indicate what type of index, security, or issuer identifier is being provided.	Enumeration values: CUSIP SEDOL
Notes: <ul style="list-style-type: none"> In all cases, multiple identifiers can be included, each with its own IDType, allowing publishers to provide a ticker or CUSIP/SEDOL, the publisher’s own internal code, and/or one or more vendor codes. The LegalEntityIdentifier is a new addition; More information can be found here. Please let us know if you have any experience with this standard. We are actively seeking additions to this list, particularly for any that would provide identifiers for <ul style="list-style-type: none"> non-public companies (recent example: DeepSeek) entities pre-IPO private placements (PPN, perhaps) etc. Entities already in the numeration list (e.g., CUSIP) may provide a way to identify some of these. We would like to provide as much guidance as possible in our documentation regarding recommended use of various ID types for various asset types. 	ISIN Bloomberg RIC QUIK Valoren CINS Sicovam IBES Worldscope FirstCall ThomsonPermlD WPKDE WPKAT CommonCode ExchangeTicker DUNS LegalEntityIdentifier * PublisherDefined <p style="text-align: right;">*New</p>
Questions: <ul style="list-style-type: none"> The options in this list are meant to allow publishers to provide as many identifiers as they need to meet their own needs and those of the aggregators and customers who receive their content. Are we missing any identifier providers your firm needs/uses? Does this list provide all of the necessary terms for <i>index</i> identifiers, as well as those for securities/issuers? What identifier(s) does your firm use for non-public companies, private placements, and/or pre-IPO entities? 	

List:	IndexTypeEnum	Review importance: HIGH
Where used:	Index.type	Full documentation details: Tag description page 48 Enumeration list page 98
Summary:	An indication of the type of index. Typically market, industry or country.	Enumeration values: Market Industry Country Region
Notes:	•	
Questions:		
<ul style="list-style-type: none"> • Is this list complete? • Are there any industry standard lists we could use? • These values do not currently have definitions. Would it make sense to indicate that Market is intended to represent an index based on a single exchange, whereas Country would be for an index comprised of companies from different exchanges within a single country? • Should we add <i>Thematic</i> or something like that, to cover ESG-related or other topic/theme based indices? • Is there a need to add a <i>Global/worldwide</i> option? 		

List:	IssuerTypeEnum	Review importance: HIGH
Where used:	Issuer.issuerType	Full documentation details: Tag description page 51 Enumeration list page 86
Summary:		Enumeration values: Agency Municipality Sovereign Corporate MutualFund REIT Exchange Supranational
Notes:	<ul style="list-style-type: none"> • This is an optional tag that would be omitted for sector, industry, country, region, macroeconomic, thematic, etc. research for which an issuer does not apply. • Equity research would generally have IssuerType of Corporate; the issuerType for fixed income content varies; other values are available for research discussing other types of issuers. 	
Questions:		
<ul style="list-style-type: none"> • Is this list missing any values for content your firm publishes or uses? 		

Category 2: Thematic tags: Industry (and sector)

List:	IndustryTaxonomyEnum	Review importance: HIGH
Where used:	IndustryID.industryTaxonomy	Full documentation details: Tag description page 49 Enumeration list page 96
Summary: Name of the taxonomy, hierarchy, or classification method used, in which the specified industry identifier has meaning.		Enumeration values: GICS ICB TRBC FactSet PublisherDefined
Notes: <ul style="list-style-type: none">The publisher is responsible for having the rights to use the relevant taxonomy.A value of PublisherDefined just means the taxonomy was created by the publisher and does not imply a separate PublisherDefinedValue anywhere.		
Questions: <ul style="list-style-type: none">Is this list complete?Are there any other industry standard lists we should add, or other commonly-used vendor lists?		

Category 3: Thematic tags: Region

List: RegionEnum	Review importance: MEDIUM
Where used: RegionID.region Region.region	Full documentation details: Tag description page 59 (2 places) Enumeration list page 96
Summary: This list is used to provide the region discussed in a region-focused research item, or to indicate that a company-related research item is focusing on a region-specific aspect affecting a company in a company report. It can also be used in the roster and coverage updates standards to indicate the region an analyst or team covers.	Enumeration values: Africa AsiaExJapan Australasia Europe Japan LatinAmerica MiddleEast NorthAmerica Oceania Caribbean Americas EMEA AsiaPacific Global PublisherDefined
Notes: <ul style="list-style-type: none"> • This list is meant to represent geographic regions and has historically not included geopolitical or economic country groupings. We would like to discuss whether this is still the preference of the member firms. • The Region enumeration list is also used in Interactions, but a shorter/more updated set of options, also shown here. We would prefer to create a single list to be used by all standards. • We have not identified an open source third-party (ISO, etc.) region taxonomy, but would consider using one if it exists and meets the needs of member firms. 	For reference, Enumeration List in Interactions: Asia (ex-Japan) Australia EEMA Japan Latin America MEA North America United States
Questions: <ul style="list-style-type: none"> • What region taxonomy(ies) does your firm use? • What input do you have regarding the existing lists above? 	